

DESIGNATION OF **ABDULSAMAT ABDULKAREEM OHIDA** AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **ABDULSAMAT ABDULKAREEM OHIDA NLISWi.1** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
- (c) immediately file a suspicious transactions report to the NFIU for further analysis on the financial activities of such an individual or entity; and
- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
- (d) subsequently prohibit dealings with the designated persons and entities and to continue to check for transactions relating to the designated person or entity and the actions to be taken if funds or other assets or suspect transactions are discovered
- (e) note that this freezing obligation extends to:
 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
- (f) note that this asset freezing mechanism is a preventive tool to disrupt terrorist support and activity and it is incumbent on financial institutions and designated non-financial businesses and professions to comply with the asset freezing obligations, giving the potential of both criminal and civil liabilities for non-compliance, as well as the reputational risks for financial institutions and DNFBPs of being seen to be in breach of the asset freezing mechanism.
- (g) All actions taken pursuant to this publication should be immediately communicated to the Secretariat of the Nigeria Sanctions Committee through nigsac@nfiu.gov.ng

NARRATIVE SUMMARY

NLISWi.1 - ABDULSAMAT ABDULKAREEM OHIDA

DOB: NIL ID: NIL

Address: NIL

Phone: NIL

Reason for designation: The subject is a senior commander (Quaid) of the Islamic State of West Africa Province (ISWAP) Okene. He is the suspected attacker of the St. Francis Catholic Church Owo, Ondo State on 5th June 2022 and the Kuje Correctional Center, Abuja on 5th July 2022.

DESIGNATION OF MOHAMMED SANI AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **MOHAMMED SANI NLANSi.1** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
- (c) immediately file a suspicious transactions report to the NFIU for further analysis on the financial activities of such an individual or entity; and
- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
- (d) subsequently prohibit dealings with the designated persons and entities and to continue to check for transactions relating to the designated person or entity and the actions to be taken if funds or other assets or suspect transactions are discovered
- (e) note that this freezing obligation extends to:
 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
- (f) note that this asset freezing mechanism is a preventive tool to disrupt terrorist support and activity and it is incumbent on financial institutions and designated non-financial businesses and professions to comply with the asset freezing obligations, giving the potential of both criminal and civil liabilities for non-compliance, as well as the reputational risks for financial institutions and DNFBPs of being seen to be in breach of the asset freezing mechanism.
- (g) All actions taken pursuant to this publication should be immediately communicated to the Secretariat of the Nigeria Sanctions Committee through nigsac@nfiu.gov.ng

NARRATIVE SUMMARY

NLANSi.1 - **MOHAMMED SANI**

DOB: 13/03/1987 ID: NIL

Address: NIL

Phone: NIL

Reason for designation: The subject is a member of the terrorist group Ansarul Muslimina Fi Biladissudam (ANSARU), the group is associated with Al-Qaeda in the Islamic Maghreb (AQIM). Subject was trained and served under Muktar Belmokhtar aka One Eyed. Out led Al-Murabtoun Katibat of AQIM in Algeria and Mali. He specializes in designing terrorist clandestine communication code and he is also Improvised Explosive Device (IED) expert. Subject was also a gate keeper to ANSARU leader, Mohammed Usman aka Khalid Al-Bamawi. Equally, he was a courier and travel guide to AQIM Katibat in the desert of Algeria and Mali. He is into carpentry. Subject fled Kuje correctional center on the 5th July 2022. He is currently at large.

DESIGNATION OF **ABDURRAHAMAN (FNU)** AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **ABDURRAHAMAN (FNU) NLISWi.2** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
- (c) immediately file a suspicious transactions report to the NFIU for further analysis on the financial activities of such an individual or entity; and
- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
- (d) subsequently prohibit dealings with the designated persons and entities and to continue to check for transactions relating to the designated person or entity and the actions to be taken if funds or other assets or suspect transactions are discovered
- (e) note that this freezing obligation extends to:
 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
- (f) note that this asset freezing mechanism is a preventive tool to disrupt terrorist support and activity and it is incumbent on financial institutions and designated non-financial businesses and professions to comply with the asset freezing obligations, giving the potential of both criminal and civil liabilities for non-compliance, as well as the reputational risks for financial institutions and DNFBPs of being seen to be in breach of the asset freezing mechanism.
- (g) All actions taken pursuant to this publication should be immediately communicated to the Secretariat of the Nigeria Sanctions Committee through nigsac@nfiu.gov.ng

NARRATIVE SUMMARY

NLISWi.2 - **ABDURRAHAMAN (FNU)**

DOB: NIL ID: NIL

Address: NIL Phone: NIL

Reason for designation: The subject is a senior commander (Qaid) of the Islamic State of West Africa Province (ISWAP) Okene. ISWAP Okene came into limelight in 2012 as North Central wing of Boko Haram. However, it was decimated following the death of their leader in 2016, the remnant of the group re-aligned with ISWAP. The group is suspected of the attacks carried out around Federal Capital territory and South West Geographical Zone, including the 5th June 2022 attack on St. Francis catholic Church, Owo, Ondo State.

DESIGNATION OF **FATIMA OVAYIOZA ISHAQ** AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **FATIMA OVAYIOZA ISHAQ NLISWi.3** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
- (c) immediately file a suspicious transactions report to the NFIU for further analysis on the financial activities of such an individual or entity; and
- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
- (d) subsequently prohibit dealings with the designated persons and entities and to continue to check for transactions relating to the designated person or entity and the actions to be taken if funds or other assets or suspect transactions are discovered
- (e) note that this freezing obligation extends to:
 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
- (f) note that this asset freezing mechanism is a preventive tool to disrupt terrorist support and activity and it is incumbent on financial institutions and designated non-financial businesses and professions to comply with the asset freezing obligations, giving the potential of both criminal and civil liabilities for non-compliance, as well as the reputational risks for financial institutions and DNFBPs of being seen to be in breach of the asset freezing mechanism.
- (g) All actions taken pursuant to this publication should be immediately communicated to the Secretariat of the Nigeria Sanctions Committee through nigsac@nfiu.gov.ng

NARRATIVE SUMMARY

NLISWi.3 - **FATIMA OVAYIOZA ISHAQ**

DOB: 05/05/1999 Email: fatimaishaq@gmail.com

Address: No 2a Marona Road Unguwan Sarki Kaduna North, Kaduna State. Alternate: No 2b Almad Tijjani Road Ali Ladan Street, Kaduna, Nigeria)

Phone: 08105091348 / 0916196009

Reason for designation: The subject is a financial courier to ISWAP Okene. She is responsible for the disbursement of funds to the widows/wives of the terrorist fighters of the group.

DESIGNATION OF **TUKUR MUHAMMAD MAMU** AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **TUKUR MUHAMMAD MAMU NLISWi.4** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
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- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
- (d) subsequently prohibit dealings with the designated persons and entities and to continue to check for transactions relating to the designated person or entity and the actions to be taken if funds or other assets or suspect transactions are discovered
- (e) note that this freezing obligation extends to:
 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
- (f) note that this asset freezing mechanism is a preventive tool to disrupt terrorist support and activity and it is incumbent on financial institutions and designated non-financial businesses and professions to comply with the asset freezing obligations, giving the potential of both criminal and civil liabilities for non-compliance, as well as the reputational risks for financial institutions and DNFBPs of being seen to be in breach of the asset freezing mechanism.
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NARRATIVE SUMMARY

NLISWi.4 - TUKUR MUHAMMAD MAMU

DOB: 15/10/1973 ID: Passport; A10915910 Email: daniyanfika@gmail.com

Address: No 2a Marona Road Unguwan Sarki Kaduna North, Kaduna State. Alternate: No 2b Almad Tijjani Road Ali Ladan Street, Kaduna, Nigeria)

Phone: 08036376131 / 08088882082

Reason for designation: Participated in the financing of terrorism by receiving and delivering Ransome payments over the sum of \$200,000 US dollars in support of ISWAP terrorists for the release of hostages of the Abuja-Kaduna train attack.

DESIGNATION OF YUSUF GHAZALI AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **YUSUF GHAZALI NLISWi.5** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
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- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
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 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
- (f) note that this asset freezing mechanism is a preventive tool to disrupt terrorist support and activity and it is incumbent on financial institutions and designated non-financial businesses and professions to comply with the asset freezing obligations, giving the potential of both criminal and civil liabilities for non-compliance, as well as the reputational risks for financial institutions and DNFBPs of being seen to be in breach of the asset freezing mechanism.
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NARRATIVE SUMMARY

NLISWi.5 - YUSUF GHAZALI

DOB: 18/03/1982 BVN: 22225313767

Address: No 18 Mallam Lawan Danbazau Road, No 535 R/Zaki Quarters, Kano State

Phone: 08032349903

Reason for designation: Yusuf Ghazali in 2015, transferred n20 million to Surajo Abubakar Muhammad (one of the convicts). Yusuf Ghazali in 2015, transferred n40 million to Ibrahim Ali Alhassan (one of the convicts). Abubakar Adamu Yellow who had calls and financial transactions with Alhaji Saidu Ahmed (the leader of the group) and direct financial transaction with two of the convicts (Surajo Abubakar Muhammad, Ibrahim Ali Alhassan) received a sum of n189 million from Yusuf Ghazali between 2016 and 2018. Yusuf Ghazali owns entities and business reported in the UAE court judgement as facilitating the transfer of terrorist funds from Dubai to Nigeria.

DESIGNATION OF MUHAMMAD LAWAN SANI AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **MUHAMMAD LAWAN SANI NLISWi.6** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
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 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
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NARRATIVE SUMMARY

NLISWi.6 - **MUHAMMAD LAWAN SANI**

DOB: 21/12/1976 BVN: 22198814139 ID: NIN; 100892037

Address: No 46 Tanko Shettima Street, Wapo Kano. No 1103, Fagge D2 Kano

Phone: 08023147344

Reason for designation: Usama Muhammad who is suspected to be a major contact in Zamfara and had transactions with the convict Surajo Abubakar Muhammad and Alhaji Saidu Ahmed (leader of the group), received a total of N57 million from Yawale Muhammad between 2014 and 2017. Auwalu rabiul Tijjani an associate of the convict Surajo Abubakar Muhammad, transferred a total of N39 million to Yawale Muhammad in 2017. Abubakar Adamu Yellow an associate of Alhaji Saidu Ahmed (leader of the Group) had direct financial transaction with 2 of the convicts (Surajo Abubakar Muhammad, Ibrahim Ali Alhassan) transferred N48 million to Yawale Muhammad in 2016.

DESIGNATION OF **ABUBAKAR ADAMU MUHAMMAD** AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **ABUBAKAR ADAMU MUHAMMAD NLISWi.7** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
- (c) immediately file a suspicious transactions report to the NFIU for further analysis on the financial activities of such an individual or entity; and
- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
- (d) subsequently prohibit dealings with the designated persons and entities and to continue to check for transactions relating to the designated person or entity and the actions to be taken if funds or other assets or suspect transactions are discovered
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 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
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NARRATIVE SUMMARY

NLISWi.7 - ABUBAKAR ADAMU MUHAMMAD

DOB: 18/03/1968 BVN: 22253397762 ID: DL; DBT0581AA2 Phone: 08079374853

Address: No 2 Ilo Road Fagge Wafa Kano. N0 104 Layin lagus Tokarawa, Nassarawa LGA, Kano. No 59 White House Fagge Wapa Illo Road, FG D2. No 39 Murtala Muhammad Way Kano.

Reason for designation: Abubakar Yellow had a total inflow of N61.4 billion and a total outflow of N51.7 billion from his accounts.

Abubakar Yellow between the year 2016 and 2017 transferred sum of N42.3 million to Surajo Abubakar Muhammad (One of the convicts) and received a total of N5 million from him.

DESIGNATION OF SALLAMUDEEN ABDULLAHI HASSAN AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **SALLAMUDEEN ABDULLAHI HASSAN NLISWi.8** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
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 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
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 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
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NARRATIVE SUMMARY

NLISWi.8 - SALLAMUDEEN ABDULLAHI HASSAN

DOB: 13/05/1994 BVN: 22167496234 ID: Passport; B01099666 NIN: 64912472669
Phone: 07087470781 – 09046398454 – 09112883122 Email: Salahhassan8747@gmail.com
Address: Funsho link Alara, Onika, Yaba, Lagos Mainland, Lagos State.

State of origin: Borno state LGA: Kala Balge Language: Shuwa Arab

Reason for designation: Subject is a top ISWAP member. He is part of the founders of ISWAP cell in Southwest Geopolitical zone. He sources and coordinates their finances through crypto currency, dating and tax/covid19 palliative scams in the USA.

DESIGNATION OF **ADAMU ISHAK** AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **ADAMU ISHAK NLISWi.9** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
- (c) immediately file a suspicious transactions report to the NFIU for further analysis on the financial activities of such an individual or entity; and
- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
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 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
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- (g) All actions taken pursuant to this publication should be immediately communicated to the Secretariat of the Nigeria Sanctions Committee through nigsac@nfiu.gov.ng

NARRATIVE SUMMARY

NLISWi.9 - ADAMU ISHAK

DOB: 28/12/1985 BVN: 22358889975 ID: NIN; 51855585834 Email: Affanu47@gmail.com

Address: No 17 Magaji Close, SMC Quarters, Kaduna North, Kaduna State. Jamfalam Village, Ikara LGA, Kaduna State.

Phone: 087035971770 – 09070646552 – 09126886793

State of Origin: Kaduna State LGA: Ikara Language: Fulani

Reason for designation: Subject is a top logistics provider for ISWAP. Subject bought lands, built and bought houses for ISWAP in Jigawa and Kaduna State.

DESIGNATION OF **HASSANA OYIZA ISAH** AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **HASSANA OYIZA ISAH NLISWi.10** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
- (c) immediately file a suspicious transactions report to the NFIU for further analysis on the financial activities of such an individual or entity; and
- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
- (d) subsequently prohibit dealings with the designated persons and entities and to continue to check for transactions relating to the designated person or entity and the actions to be taken if funds or other assets or suspect transactions are discovered
- (e) note that this freezing obligation extends to:
 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
- (f) note that this asset freezing mechanism is a preventive tool to disrupt terrorist support and activity and it is incumbent on financial institutions and designated non-financial businesses and professions to comply with the asset freezing obligations, giving the potential of both criminal and civil liabilities for non-compliance, as well as the reputational risks for financial institutions and DNFBPs of being seen to be in breach of the asset freezing mechanism.
- (g) All actions taken pursuant to this publication should be immediately communicated to the Secretariat of the Nigeria Sanctions Committee through nigsac@nfiu.gov.ng

NARRATIVE SUMMARY

NLISWi.10 - **HASSANA OYIZA ISAH**

DOB: 23/09/1992 BVN: 22718204268

Address: No 18 Mallam Lawan Danbazau Road, No 535 R/Zaki Quarters, Kano State

Phone: 08076583228

Reason for designation: She is Abdulkareem Musa (AKA Abu Khalid/Abu Aiman)'s wife. She receives money form ISWAP and then goes on to pay the wives of the ISWAP soldiers.

DESIGNATION OF **ABDULKAREEM MUSA** AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **ABDULKAREEM MUSA NLISWi.11** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
- (c) immediately file a suspicious transactions report to the NFIU for further analysis on the financial activities of such an individual or entity; and
- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
- (d) subsequently prohibit dealings with the designated persons and entities and to continue to check for transactions relating to the designated person or entity and the actions to be taken if funds or other assets or suspect transactions are discovered
- (e) note that this freezing obligation extends to:
 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
- (f) note that this asset freezing mechanism is a preventive tool to disrupt terrorist support and activity and it is incumbent on financial institutions and designated non-financial businesses and professions to comply with the asset freezing obligations, giving the potential of both criminal and civil liabilities for non-compliance, as well as the reputational risks for financial institutions and DNFBPs of being seen to be in breach of the asset freezing mechanism.
- (g) All actions taken pursuant to this publication should be immediately communicated to the Secretariat of the Nigeria Sanctions Committee through nigsac@nfiu.gov.ng

NARRATIVE SUMMARY

NLISWi.11 - ABDULKAREEM MUSA

DOB: 10/02/1975

Address: Musa's Compound At Ozuwaya Street, Okene Town, Okene Lga, Kogi State.

State of Origin: Kogi State LGA: Okene Language: Ebirá

Phone: 08076583228 – 07030056420 – 08030657138

Reason for designation: Subject is a top commander of ISWAP cell in central and southern Nigeria. Subject worked as the manager star bread bakery, owned by ISWAP and located at opposite Abusito Mosque, Irubucheba area, Okene, Kogi state, before being arrested and sent to jail in 2011.

DESIGNATION OF **UMAR ABDULLAHI** AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **UMAR ABDULLAHI NLISWi.12** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
- (c) immediately file a suspicious transactions report to the NFIU for further analysis on the financial activities of such an individual or entity; and
- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
- (d) subsequently prohibit dealings with the designated persons and entities and to continue to check for transactions relating to the designated person or entity and the actions to be taken if funds or other assets or suspect transactions are discovered
- (e) note that this freezing obligation extends to:
 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
- (f) note that this asset freezing mechanism is a preventive tool to disrupt terrorist support and activity and it is incumbent on financial institutions and designated non-financial businesses and professions to comply with the asset freezing obligations, giving the potential of both criminal and civil liabilities for non-compliance, as well as the reputational risks for financial institutions and DNFBPs of being seen to be in breach of the asset freezing mechanism.
- (g) All actions taken pursuant to this publication should be immediately communicated to the Secretariat of the Nigeria Sanctions Committee through nigsac@nfiu.gov.ng

NARRATIVE SUMMARY

NLISWi.12 - **UMAR ABDULLAHI**

DOB: 09/12/1968 Email: Dansanusa912@gmail.com

Address: Gidan Baba Umar, Layin Shago Takwas, Kuregen Sani Kumboso Lga, Kano State

Phone: 08085804018 – 08088526748 - 09041895231 – 09122622788 – 09130720168

State of Origin: Kebbi State LGA: Yauri Language: Hausa

Reason for designation: The subject is a top logistics provider for the ISWAP. Subject is a top member of ISWAP from the Lake Chad region. He is a grain merchant in Kano State and is in charge of ISWAP farm in Doma, Kebbi state.

DESIGNATION OF WEST AND EAST AFRICA GENERAL TRADING CO. LTD AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **WEST AND EAST AFRICA GENERAL TRADING CO. LTD NLISWe.13** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
- (c) immediately file a suspicious transactions report to the NFIU for further analysis on the financial activities of such an individual or entity; and
- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
- (d) subsequently prohibit dealings with the designated persons and entities and to continue to check for transactions relating to the designated person or entity and the actions to be taken if funds or other assets or suspect transactions are discovered
- (e) note that this freezing obligation extends to:
 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
- (f) note that this asset freezing mechanism is a preventive tool to disrupt terrorist support and activity and it is incumbent on financial institutions and designated non-financial businesses and professions to comply with the asset freezing obligations, giving the potential of both criminal and civil liabilities for non-compliance, as well as the reputational risks for financial institutions and DNFBPs of being seen to be in breach of the asset freezing mechanism.
- (g) All actions taken pursuant to this publication should be immediately communicated to the Secretariat of the Nigeria Sanctions Committee through nigsac@nfiu.gov.ng

NARRATIVE SUMMARY

NLISWe.13 - WEST AND EAST AFRICA GENERAL TRADING CO. LTD

Date of Registration: 22/09/2015 RC: 1288682

Address: No 18 Mallam Lawan Danbazau Road, No 535 R/Zaki Quarters, Kano State

Reason for designation: The Entity, in 2017 transferred the sum of N153 Million to Mustapha Musa Adamu. The Entity, in 2017 transferred the sum of N50 million to Ali Abdullahi Yusuf who is the brother to two of the convicts (Ibrahim Ali Alhassan and Bashir Ali Yusuf). The Entity, in 2016 transferred the sum of N160 million to Ambare Mohammed who is a major suspect in Maiduguri.

DESIGNATION OF **SETTINGS BUREAU DE CHANGE LTD** AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **SETTINGS BUREAU DE CHANGE LTD NLISWe.14** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
- (c) immediately file a suspicious transactions report to the NFIU for further analysis on the financial activities of such an individual or entity; and
- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
- (d) subsequently prohibit dealings with the designated persons and entities and to continue to check for transactions relating to the designated person or entity and the actions to be taken if funds or other assets or suspect transactions are discovered
- (e) note that this freezing obligation extends to:
 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
- (f) note that this asset freezing mechanism is a preventive tool to disrupt terrorist support and activity and it is incumbent on financial institutions and designated non-financial businesses and professions to comply with the asset freezing obligations, giving the potential of both criminal and civil liabilities for non-compliance, as well as the reputational risks for financial institutions and DNFBPs of being seen to be in breach of the asset freezing mechanism.
- (g) All actions taken pursuant to this publication should be immediately communicated to the Secretariat of the Nigeria Sanctions Committee through nigsac@nfiu.gov.ng

NARRATIVE SUMMARY

NLISWe.14 - **SETTINGS BUREAU DE CHANGE LTD**

Date of Registration: 10/04/2014 RC: 1183871 BVN: 22225313767

Address: No 43 Ibrahim Taiwo Road, Kano, Kano State.

Reason for designation: Yusuf Ghazali who had financial transactions with the convicts Surajo Abubakar Muhammad, Ibrahim Ali Alhassan and Bashir Ali Yusuf transferred the sum of N100 million to the Settings Bureau De Change Ltd between 2014 and 2015. The connection of the entity to the mentioned suspect covers over 80% of the entity's entire transactions within reporting threshold. This made the entity a likely accomplice in the group's activities.

DESIGNATION OF **G. SIDE GENERAL ENTERPRISES** AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **G. SIDE GENERAL ENTERPRISES NLISWe.15** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
- (c) immediately file a suspicious transactions report to the NFIU for further analysis on the financial activities of such an individual or entity; and
- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
- (d) subsequently prohibit dealings with the designated persons and entities and to continue to check for transactions relating to the designated person or entity and the actions to be taken if funds or other assets or suspect transactions are discovered
- (e) note that this freezing obligation extends to:
 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
- (f) note that this asset freezing mechanism is a preventive tool to disrupt terrorist support and activity and it is incumbent on financial institutions and designated non-financial businesses and professions to comply with the asset freezing obligations, giving the potential of both criminal and civil liabilities for non-compliance, as well as the reputational risks for financial institutions and DNFBPs of being seen to be in breach of the asset freezing mechanism.
- (g) All actions taken pursuant to this publication should be immediately communicated to the Secretariat of the Nigeria Sanctions Committee through nigsac@nfiu.gov.ng

NARRATIVE SUMMARY

NLISWe.15 - **G. SIDE GENERAL ENTERPRISES**

Date of Registration: 01/03/2016 RC: 2398005

Address: No 43, Ibrahim Taiwo Road Kano State

Reason for designation: The Director/Promoter Yusuf Ghazali transferred N20 Million to Surajo Abubakar Muhammad (who is the number one convict in UAE for Financing Terrorism in Nigeria) in 2015. Yusuf Ghazali, the Company's Director/Promoter transferred N40 Million to Ibrahim Ali Alhassan (who was convicted in UAE for financing terrorism in Nigeria) in 2015. Abubakar Adamu Yellow who had calls and financial transactions with Alhaji Saidu Ahmed (alleged leader of the group) and directed financial transactions with two of the convicts (Surajo Abukakar Muhammad and Ali Alhassan) received a sum of N189 Million from Yusuf Ghazali, the Company's Director/Promoter between 2016 and 2018.

DESIGNATION OF **DESERT EXCHANGE VENTURES LIMITED** AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **DESERT EXCHANGE VENTURES LIMITED NLISWe.16** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
- (c) immediately file a suspicious transactions report to the NFIU for further analysis on the financial activities of such an individual or entity; and
- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
- (d) subsequently prohibit dealings with the designated persons and entities and to continue to check for transactions relating to the designated person or entity and the actions to be taken if funds or other assets or suspect transactions are discovered
- (e) note that this freezing obligation extends to:
 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
- (f) note that this asset freezing mechanism is a preventive tool to disrupt terrorist support and activity and it is incumbent on financial institutions and designated non-financial businesses and professions to comply with the asset freezing obligations, giving the potential of both criminal and civil liabilities for non-compliance, as well as the reputational risks for financial institutions and DNFBPs of being seen to be in breach of the asset freezing mechanism.
- (g) All actions taken pursuant to this publication should be immediately communicated to the Secretariat of the Nigeria Sanctions Committee through nigsac@nfiu.gov.ng

NARRATIVE SUMMARY

NLISWe.16 - DESERT EXCHANGE VENTURES LIMITED

Date of Registration: 07/05/2015 RC: 1259456 BVN: 22225313767

Address: 18, M.Y.C House Lawan Dambazan Road, Kano State

Reason for designation: Desert Exchange Ventures, in 2015 transferred N20 Million to the convict Surajo Abubakar Muhammad. Desert Exchange Ventures in 2016 transferred the sum of N198M to Usaini Adamu. Desert Exchange Ventures in 2015 transferred N63.5Million to Usama Muhammadu. Desert Exchange Ventures in 2015 transferred the sum of 146Million to Habibu Sani Maigida. Desert Exchange Ventures in 2015 transferred the sum of N195Million to Rashab Nig Enterprises.

DESIGNATION OF **EAGLE SQUARE GENERAL TRADING CO LTD** AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **EAGLE SQUARE GENERAL TRADING CO LTD NLISWe.17** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
- (c) immediately file a suspicious transactions report to the NFIU for further analysis on the financial activities of such an individual or entity; and
- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
- (d) subsequently prohibit dealings with the designated persons and entities and to continue to check for transactions relating to the designated person or entity and the actions to be taken if funds or other assets or suspect transactions are discovered
- (e) note that this freezing obligation extends to:
 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
- (f) note that this asset freezing mechanism is a preventive tool to disrupt terrorist support and activity and it is incumbent on financial institutions and designated non-financial businesses and professions to comply with the asset freezing obligations, giving the potential of both criminal and civil liabilities for non-compliance, as well as the reputational risks for financial institutions and DNFBPs of being seen to be in breach of the asset freezing mechanism.
- (g) All actions taken pursuant to this publication should be immediately communicated to the Secretariat of the Nigeria Sanctions Committee through nigsac@nfiu.gov.ng

NARRATIVE SUMMARY

NLISWe.17 - EAGLE SQUARE GENERAL TRADING CO LTD

Date of Registration: 10/11/2016 RC: 1373621

Address: No. 43, Ibrahim Taiwo Road Opposite Gap Hotel Kano State

Reason for designation: Eagle Square General Trading transferred the sum of N165 Million to Abubakar Adamu Yellow in 2018. Eagle Square General Trading transferred the sum of N480Million to Usaini Adamu between 2017 and 2018. Eagle Square General Trading transferred the sum of N347Million to Bahafs Global Ventures between 2017 and 2018.

DESIGNATION OF **ALFA EXCHANGE BDC** AS A TERRORIST FINANCIER

On 18th March, 2024, the Chairman of Nigeria Sanctions Committee (NSC) on the recommendation of the NSC designated **ALFA EXCHANGE BDC NLISWe.18** as a terrorist financier and directs his addition to the Nigeria Sanctions List. Pursuant to the provisions of section 54 of the Terrorism (Prevention and Prohibition) Act, 2022, all financial institutions and designated non-financial businesses and professions are required to:

- a) immediately, identify and freeze, without prior notice, all funds, assets, and any other economic resources belonging to the designated persons and entities in your possession and report same to the Secretariat of the Nigeria Sanctions Committee;
- (b) report to the Secretariat of the Nigeria Sanctions Committee, any assets frozen or actions taken in compliance with the designation, including attempted transactions;
- (c) immediately file a suspicious transactions report to the NFIU for further analysis on the financial activities of such an individual or entity; and
- (d) report as a suspicious transactions report to the NFIU, all cases of name matching in financial transactions prior to or after receipt of the Nigerian Sanctions List.
- (d) subsequently prohibit dealings with the designated persons and entities and to continue to check for transactions relating to the designated person or entity and the actions to be taken if funds or other assets or suspect transactions are discovered
- (e) note that this freezing obligation extends to:
 - (i) all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot, or threat of terrorism or terrorism financing;
 - (ii) those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
 - (iii) the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
 - (iv) funds or other assets of persons and entities acting on behalf of, or at the direction of designated persons or entities.
- (f) note that this asset freezing mechanism is a preventive tool to disrupt terrorist support and activity and it is incumbent on financial institutions and designated non-financial businesses and professions to comply with the asset freezing obligations, giving the potential of both criminal and civil liabilities for non-compliance, as well as the reputational risks for financial institutions and DNFBPs of being seen to be in breach of the asset freezing mechanism.
- (g) All actions taken pursuant to this publication should be immediately communicated to the Secretariat of the Nigeria Sanctions Committee through nigsac@nfiu.gov.ng

NARRATIVE SUMMARY

NLISWe.18 - **ALFA EXCHANGE BDC**

Date of Registration: 27/06/2012 RC: 1044944 BVN: 22208393137- 22225313767- 22304344547

Address: No. 43, Gidan Gami, Ibrahim Taiwo Road, Kano State

Reason for designation: In 2015, Alfa Exchange BDC received N5Million from Yawale Muhammad Sani. Between 2013 and 2015, Alfa Exchange BDC received the sum of N498Million from Yusuf Gazali. Alfa Exchange UAE was mentioned as being used as a repository of Boko Haram money for onward transfer to Nigeria.